GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture & Cooperation Department – Office Procedure - A.P. State Employees Group Insurance Fund – Sri P.V.N.V.Satyanarayana, Section Officer (Retired) – Refund of Savings fund together with interest accrued thereon – Sanction Orders - Issued.

AGRICULTURE & COOPERATION (OP.I) DEPARTMENT

G.O.Rt.No.715. Dated: 09.11.2021.

Read the following:

1. G.O.Ms.No.323, Finance (Accts.II) Department, dated12.11.1984.
2. G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Dept., dt.08.10.1984.
3. G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Dept., dt.6.11.1984.
4. G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Dept., dt.28.10.2002.
5. G.O.Ms.No.973, Finance (Admn.II) Department, dt.11.12.2002.
6. Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.2002.
7. G.O.Ms.No.148, Finance (Admn.II) Department, dt: 06.06.2012.
8. G.O.Ms.No. 74, Finance (Admn.III-D-DSA) Dept., dt. 17.09.2021.
9. Application dt:07.10.2021 received from Sri P.V.N.V. Satyanarayana, Section Officer (Retd.).

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ORDER:

In pursuance of the orders issued in G.Os and Memos 1st to 8th read above and after careful examination of the matter, sanction is hereby accorded for payment of Rs.41,414/- (Rupees forty one thousand four hundred and fourteen only) in respect of Sri P.V.N.V. Satyanarayana, Section Officer (Retired), Agriculture & Cooperation Department, towards Saving Fund and interest thereon under Group Insurance Scheme and Calculation Sheet is enclosed to this order.

2. The amount sanctioned in the para-1 above shall be debited to the following Head of Account:

For Savings fund

M.H. 8011	– Insurance and Pension Fund
Minor Head – 107	– A.P. State Govt. Employees Group Insurance Scheme
S.H.(01)	– A.P. State Govt. Employees Group Insurance Scheme
001	– Insurance Fund
002	– Saving Fund

For Interest

M.H. 8011	– Insurance and Pension Fund
Minor Head – 107	– A.P. State Govt. Employees Group Insurance Scheme
S.H.(01)	– A.P. State Govt. Employees Group Insurance Scheme
003	– Interest from Government

3. The Agriculture & Cooperation (OP-II/Claims) Department shall draw and credit the amount into the Bank Account of Sri P.V.N.V. Satyanarayana, Section Officer (Retired), through ECS.

(P.T.O)

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4. Further, if it is found in future that excess amount is paid to the individual erroneously, the same will be recovered from him in lumpsum, without any notice.

(BY ORDER IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

POONAM MALAKONDAIAH
CHIEF COMMISSIONER RBKs &
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To:
Sri P.V.N.V.Satyanarayana, Section Officer (Retired),
Agriculture & Cooperation Department,
A.P. Secretariat, Velagapudi.

Copy to:
The Prl. Accountant General, A.P., Vijayawada.
The Director of Treasuries & Accounts, A.P., Vijayawada.
The Dy. Pay & Accounts Officer, Secretariat Br., Velagapudi.
The Agriculture & Cooperation (OP-II/Claims) Department.
SF/SC.

//FORWARDED :: BY ORDER// V. Sai

SECTION OFFICER

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Annexure to G.O.Rt.No.715, Agriculture & Cooperation (OP.I) Department, dt.09.11.2021.

CALCULATION SHEET

Name of the Employee : Sri P.V.N.V.Satyanarayana
Designation : Section Officer (Retired)
Time Scale of Pay : 40270 - 93780
Date of Birth : 25.04.1961
Date of Joining into Service: 08.05.1989
Date of Retirement : 30.04.2021
GIS Group Change : Group A @ Rs.120/- P.M. from 01.07.2012
Group C @ Rs.30/- P.M. from 01.11.1994
Group D @ Rs.10/- P.M. from 01.11.1989

Employee retired in April 2021 GIS Particulars	Year of Start	No. of units added	One Unit maturity on April, 2021based on its Starting Year	Total Maturity
From11/1989 to 10/1994 @ Rs.10/- P.M.	1989	1	18,289.13	18,289.13
From 11/1994 to 06/2012 @ Rs.30/- P.M.	1994	1	12,451.55	12,451.55
From 07/2012 to 04/2021 @ Rs.120/- P.M.	2012	6	1,773.14X6	10,638.84
Total No. of units at his retirement		8	Total maturity with interest on April, 2021	41,379.52
Extra Amount (06/1992 to 10/1992) = 5X6.875X1				34.38
Total amount Payable = 41,413.90/- (Rounded off to Rs. 41,414/-)				

POONAM MALAKONDAIAH
CHIEF COMMISSIONER RBKs &
SPECIAL CHIEF SECRETARY TO GOVERNMENT

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